



# J. N. Sharma & Co.

CHARTERED ACCOUNTANTS

Rec. A & On. 03/02/2021

At 1:10 PM.

Alhambra

FY-2019-20

The Managing Committee  
Jagran Public School, Varanasi  
(An Unit of Sri Puranchandra Gupta Smarak Trust)  
Kanpur

We have audited the attached Balance Sheet of Jagran Public School, Varanasi as at 31.03.2020 and the related Income and Expenditure Account along with Receipt and Payment Account for the year ended on that date annexed thereto, which we have signed under reference to this report.

## Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Academy's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Auditor's Opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the school. In our opinion and to the best of our information and according to the explanations given to us the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of **Balance Sheet** of the State of affairs of the above named Jagran Public School as at 31-03-2020.
2. In the case of **Income and Expenditure Account**, of the Excess of Expenditure of over Income of the year ended on 31-3-2020 and.
3. In the case of **Receipt & Payment Account** of Receipts and Payments during the year ended on 31-3-2020



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Founder Partner : J.N. Sharma 1913 - 1986

*rsh*  
PRINCIPAL  
JAGRAN PUBLIC SCHOOL  
VARANASI

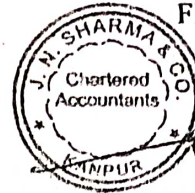
*Geo.*  
MANAGER  
JAGRAN PUBLIC SCHOOL  
VARANASI



**J. N. Sharma & Co.**  
CHARTERED ACCOUNTANTS

The prescribed particulars are annexed hereto.

For J. N. Sharma & Co.  
Chartered Accountants  
FRNo. 000833C



*A.K. Verma*

(A.K. Verma )  
Partner  
( Membership No.-075755)

Place: Kanpur  
Dated: 09 October 2020

*rs/ks*

PRINCIPAL  
JAGRAN PUBLIC SCHOOL  
VARANASI

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MANAGER  
JAGRAN PUBLIC SCHOOL  
VARANASI



**JAGRAN PUBLIC SCHOOL , VARANASI**  
 UNIT OF SHRI PURANCHANDRA GUPTA SMARAK TRUST , KANPUR  
**BALANCE SHEET AS AT 31st MARCH 2020**

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>CONTRIBUTION FROM :</b>			<b>FIXED ASSETS :</b>		
SHRI PURANCHANDRA GUPTA SMARAK TRUST	279920695	279920695.00	( ANNEXURE 'A' )		
			GROSS BLOCK	273033463.00	
			LESS : DEPRECIATION	91994845.00	
			NET BLOCK	<u>181038618.00</u>	
<b>CURRENT LIABILITIES :</b>			<b>CURRENT ASSETS LOANS AND ADVANCES :</b>		
SECURITY DEPOSIT FROM STUDENTS	2761799.00		<b>CURRENTS ASSETS :</b>		
ADVANCE FEES FROM STUDENTS	418500.00		CASH IN HAND	16846.00	
OTHER LIABILITIES & SUNDRY CREDITORS	84140.00		<b>BALANCE WITH SCHEDULED BANK</b>		
		<u>3264439.00</u>	SAVING ACCOUNT	2246460.09	
			FIXED DEPOSIT ( RESERVE FUND )	198000.00	
			( AS PER CBSE AFFILIATION BYE LAWS )	<u>2461306.09</u>	
			<b>LOANS AND ADVANCES :</b>		
			SECURITY DEPOSIT FOR LEASE HOLD LAND	11000000.00	
			ADVANCES TO SUPPLIERS	455938.00	
			SECURITY DEPOSIT WITH PARTIES / GOVT	<u>5000.00</u>	<u>11460938.00</u>
			<b>TRUST FUND :</b>		
			OPENING BALANCE	69631178.46	
			ADD: EXCESS OF EXPENDITURE OVER INCOME	18593093.45	
			TRANSFERRED FROM INCOME AND		
			EXPENDITURE ACCOUNT		<u>88224271.91</u>
<b>TOTAL ( Rs. )</b>		<u>283185134.00</u>	<b>TOTAL ( Rs. )</b>		<u>283185134.00</u>

Significant Accounting Policies and Notes to Accounts - Annexure B

**For JAGRAN PUBLIC SCHOOL , VARANASI**

As per our separate report of even date addressed to Managing committee

For J.N.Sharma & Co.  
 Chartered Accountants  
 Firm Reg. No. 000833C

*J.N.Sharma*  
 Partner

Place : Kanpur  
 Dated: 09 October 2020



*R Gupta*  
 Chairman / Vice Chairperson

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**PRINCIPAL**  
**JAGRAN PUBLIC SCHOOL**  
**VARANASI**

*Loor*  
**MANAGER**  
**JAGRAN PUBLIC SCHOOL**  
**VARANASI**