

JAGRAN PUBLIC SCHOOL, VARANASI

Unit of SHRI PURANCHANDRA GUPTA SMARAN TRUST, KANPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
TO SALARIES	15955015.00	BY FEES ACCOUNT:-		
STAFF WELFARE EXPENSES	293687.00	SCHOOL FEES	33945796.00	
STUDENTS WELFARE EXPENSES	4894.00	CONVEYANCE CHARGES	11229480.00	
ACTIVITIES, HOBBIES, SPORTS, TOURNAMENTS EXPENSES	58461.00	REGISTRATION FEE	169600.00	
ACADEMIC, WORKSHOP, SEMINARS EXPENSES	644629.00	HOSTEL FEE	2071342.00	
PUBLICATION OF SCHOOLS CHRONICAL/ MAGAZINES/JOURNALS	60192.00	ADMISSION FEE	2059000.00	
PROVIDENT FUND AND EMPLOYEES STATE INSURANCE EXPENSES	1734680.00			49475218.00
SECURITY GUARDS EXPENSES	666000.00			
PRINTING AND STATIONERY EXPENSES	372346.00			
TELEPHONE, INTERNET, POSTAGE EXPENSES	206096.00	OTHER INCOME		244117.00
BANK CHARGES	14388.45	INTEREST RECEIVED FROM BANK		214899.00
MAINTENANCE BUILDING, EQUIPMENTS AND OTHERS EXPENSES	4196174.00			
PUBLICITY AND ADVERTISEMENT EXPENSES	5699.00			
ELECTRICITY EXPENSES	1273133.00			
INSURANCE EXPENSES	1275136.00			
COMPUTERS REPAIRS AND MAINTENANCE EXPENSES	227771.00			
FUNCTIONS/ EVENTS EXPENSES	975155.00			
RUNNING & MAINTENANCE VEHICLES	14899800.00			
TRAVELLING AND CONVEYANCE EXPENSES	98760.00			
HOSTEL EXPENSES	1357270.00			
CONSULTANCY / SERVICES EXPENSES	17000.00			
LEGAL EXPENSES	13310.00			
LAND LEASE RENT	1347000.00			
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION	4237637.55			
TOTAL (RS.)	49934234.00	TOTAL (Rs.)	49934234.00	
DEPRECIATION	22830731.00	BY EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION		4237637.55
		BY EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO TRUST FUND		18593093.45
TOTAL (RS.)	22830731.00	TOTAL (RS.)	22830731.00	

Significant Accounting Policies and Notes to Accounts - Annexure B

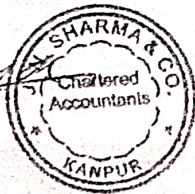
For JAGRAN PUBLIC SCHOOL, VARANASI

R. Gupta
Chairman / Vice Chairperson

As per our separate report of even date addressed to Managing committee

For J.N.Sharma & Co.
Chartered Accountants
Firm Reg. No. 000833C

J.N. Sharma
Partner
Place : Kanpur
Dated: 09 October 2020



ms/ks
**PRINCIPAL
JAGRAN PUBLIC SCHOOL
VARANASI**

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**MANAGER
JAGRAN PUBLIC SCHOOL
VARANASI**

JAGRAN PUBLIC SCHOOL , VARANASI
 UNIT OF SHRI PURANCHANDRA GUPTA SMARAK TRUST, KANPUR
RECEIPT AND PAYMENT FOR THE YEAR ENDED 31st MARCH 2020

RECEIPTS	AMOUNT(Rs)	AMOUNT(Rs)	PAYMENT	AMOUNT(Rs)	AMOUNT(Rs)
OPENING BALANCES			TOTAL EXPENDITURE AS PER INCOME AND EXPENDITURE ACCOUNT		
CASH IN HAND	16019.00				45696596.45
BALANCES WITH SCHEDULES BANKS IN:			ADDITIONS TO FINED ASSETS		
SAVING ACCOUNTS	4219500.54		CAPITAL EXPENDITURE DURING THE YEAR		33692377.00
FIXED DEPOSITS FOR AFFILIATION (RESERVE FUND AS PER NORMS)	198000.00	4433519.54			
TOTAL INCOME AS PER INCOME AND EXPENDITURE ACCOUNT	49934234.00		PAYMENT MADE DURING THE YEAR		
ADD:- ADVANCE FEE FOR THE SESSION 2020-2021 CREDITED TO LIABILITY	418500.00		ADVANCE TO SUPPLIERS & OTHERS	440938.00	
LFSS:-ADVANCE FEE FOR SESSION 2019-2020 CREDITED TO LIABILITY IN THE PREVIOUS YEAR TRANSFERRED TO INCOME IN CURRENT YEAR	752586.00	49600148.00	SUNDRY CREDITORS / OTHER LIABILITIES	22429.00	
					463367.00
RECEIVED DURING THE YEAR			CLOSING BALANCES		
SECURITY DEPOSIT FROM STUDENTS	465600.00		CASH IN HAND	16846.00	
SHRI PURANCHANDRA GUPTA SMARAK TRUST	27814379.00	28279979.00	BALANCES WITH SCHEDULES BANKS IN:		
			SAVING ACCOUNTS	2246460.00	
			FIXED DEPOSITS FOR AFFILIATION (RESERVE FUND AS PER NORMS)	198000.00	
					2461306.00
TOTAL (Rs)		82313646.54	TOTAL (Rs)		82313646.54

Significant Accounting Policy & Notes to Accounts - Annexure 'B'

For Jagran Public School, Varanasi

Chairman / Vice Chairperson

As per our separate report of even date addressed to Managing Committee

For J. N. Sharma & Co.

Chartered Accountants

Firm Reg No 000833C



Partner

Place : Kanpur

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JAGRAN PUBLIC SCHOOL, VARANASI
UNIT OF SHRI PURANCHANDRA GUPTA SMARAK TRUST, KANPUR
SCHEDULE OF FIXED ASSETS AS AT 31st MARCH 2020

S.NO	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		RATE OF DEPRECIATION	COST AS AT 31st MARCH 2019	ADJUSTMENTS / DISPOSAL DURING THE YEAR	ADDITIONS DURING THE YEAR	COST AS AT 31st MARCH 2020	UP TO 31.03.19	WRITTEN BACK DURING THE YEAR	TOTAL ON 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
1	SCHOOL BUILDING	10%	187239453.00	33436155.00	0.00	220675608.00	47767004.00	17290860.00	65057864.00	155617744.00	139472449.00
2	FURNITURE AND FIXTURES	20%	6241682.00	116720.00	0.00	6358402.00	2891528.00	693375.00	3384903.00	2773499.00	3350154.00
3	COMPUTERS	15%	4620427.00	0.00	0.00	4620427.00	1594243.00	453928.00	2048171.00	2572256.00	3026184.00
4	OFFICE EQUIPMENTS	10%	1207560.00	57725.00	0.00	1265285.00	184175.00	108111.00	292286.00	972999.00	1023385.00
5	ELECTRIC INSTALLATIONS AND FITTINGS	10%	4601792.00	66127.00	0.00	4667919.00	1441269.00	322665.00	1763934.00	2903985.00	3160523.00
6	VEHICLES	20%	33143554.00	0.00	0.00	33143554.00	14470092.00	3734692.00	18204784.00	14938770.00	18673462.00
7	TUBEWELLS	15%	442108.00	0.00	0.00	442108.00	211325.00	34617.00	245942.00	196166.00	250783.00
8	LIBRARY BOOKS	15%	362533.00	0.00	0.00	362533.00	73472.00	43359.00	116831.00	245702.00	289061.00
9	APPARATUS AND MACHINERY	15%	1280277.00	15650.00	0.00	1295927.00	411922.00	132601.00	544523.00	751404.00	868355.00
10	DEISEL GENERATOR SETS	20%	201700.00	0.00	0.00	201700.00	119084.00	16523.00	135607.00	66093.00	82616.00
	Total (Rs)		239341086.00	0.00	33692377.00	273033463.00	69164114.00	22830731.00	91994845.00	181038618.00	170176972.00

Significant Accounting Policies and Notes to Account - Annexure -B

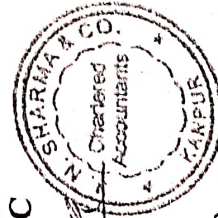
For JAGRAN PUBLIC SCHOOL, VARANASI

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Partner

Place: Kanpur

Dated: 09 October 2020

R Gupta
Chairman / Vice Chairperson

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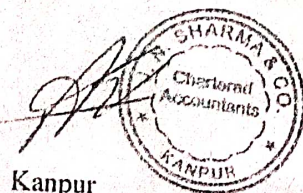
ANNEXURE ' B ' SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR 2019-20

A - SIGNIFICANT ACCOUNTING POLICIES:-

- The accounts have been prepared using historical cost convention and on the basis of going concern with revenue recognized and expenses accounted for on cash basis except for the purchase of capital assets and deferred expenditure which all are accounted for on accrual basis. Further fees received in advance for ensuing session being liability, is shown as liability.
- Fixed Assets are shown at cost less depreciation.
- Depreciation is provided according to written down value method for full year irrespective of date of putting the assets to use whereas no depreciation is provided in the year, in which asset is sold. Rates of depreciation are based on useful life of the asset, as determined by the management .

B - NOTES TO ACCOUNTS:-

- 1- School Buildings are capitalized at the time of completion of their construction.
- 2- Other Fixed Assets are capitalized at the cost of their acquisition.



Place: Kanpur
Dated : 09 October 2020

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